

**WATERFRONT INDUSTRY SUPERANNUATION FUND  
& WATERFRONT INDUSTRY KIWISAVER SCHEME**

**PRESCRIBED INVESTOR RATE (PIR) TAX CODE DECLARATION**

The Waterfront Industry Superannuation Fund and KiwiSaver Scheme are Portfolio Investment Entities (PIE). This means that they will pay tax on your scheme investments on your behalf at your nominated tax rate.

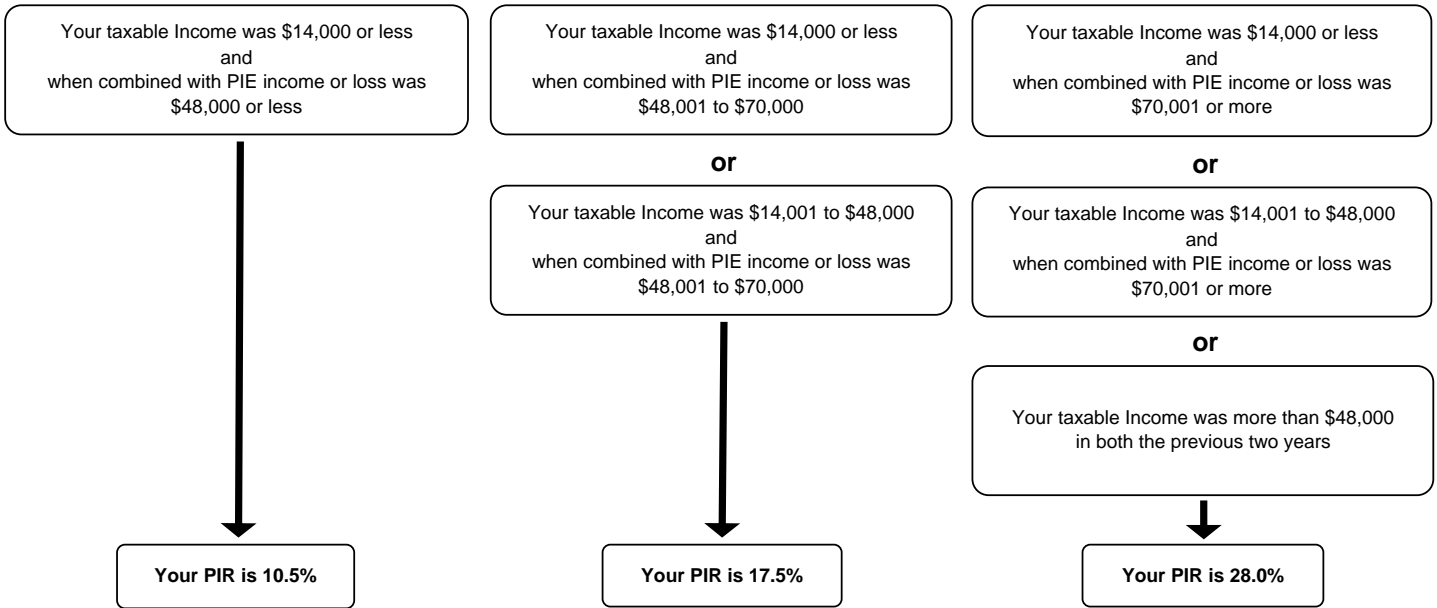
From 1 October 2010, the PIE tax rates of 12.5%, 21% and 30% were replaced by 10.5%, 17.5% and 28%.

**It is important to choose the correct rate.**

You cannot claim back any tax if you have selected a higher rate than you should have been on. If you have selected a lower rate than you should have been on, you may be required to pay additional tax in your annual tax return and Inland Revenue may require you to pay penalty interest.

Your PIR depends on your total taxable income (salary, other investment returns) and your total PIE income (investment returns on your investments in PIE's including WISF & WIKS)

**If in either of the previous two income years**



**Do I need to return this form?**

You should complete and return this form only if the PIR shown on your benefit statement needs to be changed.

**1. TAX RATE ELECTION**

FIRST NAMES	
SURNAME	
ADDRESS	
DATE OF BIRTH	
IRD NUMBER	

MEMBER NUMBER	
CONTACT NO.	

**PRESCRIBED INVESTOR RATE (PIR)**

10.50%	17.50%	28.00%

***If you do not select a tax rate the default rate will be 28%.***

**2. DECLARATION**

I acknowledge that it is my responsibility to advise the Trustees my correct tax rate and that:

- failure to advise a change from a lower tax rate to a higher tax rate may mean that I am personally liable to pay any tax shortfall and may have to file a tax return;
- failure to advise a change from a higher tax rate to a lower tax rate may result in my having more tax deducted than should be with no ability to recover the overpaid tax.

SIGNATURE	
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DATE	
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