



# WATERFRONT INDUSTRY SUPERANNUATION FUND

## Newsletter No 73

November 2009.

### (A) PROPERTY PORTFOLIOS

WE are pleased to advise that a significant chunk of the Fund's investment in property has been realised from one of the fund managers with which the portfolio is invested.

This has allowed us to

- Pay out residual balances owing to members who had otherwise left the fund
- As of 1 October 2009, merge the Property portfolios back into the members' Balanced & Conservative portfolios

Note though, that on the website, members' accounts will continue to show Property portfolios until such time as the October accounts are completed, at which time the merger of Property portfolio balances will be reflected in members' accounts.

### (B) KIWISAVER STATISTICS

To satisfy statistical requirements contained in the KiwiSaver Act 2006 it is specified that:

No member made a withdrawal during the 2008/2009 financial year for purposes of

- The purchase of a first home
- Significant financial hardship
- Serious illness
- Permanent emigration

Best regards

Paul Martin  
Fund Director